

**Model Aerobatic Association of SA**  
**1 January through 31 December 2014**

	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>
	<b>Jan - Dec 13</b>	<b>Jan - Dec 14</b>	<b>2014</b>	<b>2015</b>
<b>Income</b>				
Masters Income	1,800.00	0.00	0.00	0.00
Membership Fees	23,430.00	14,300.00	23,430.00	15,000.00
Gifts and Donations Income	2,800.00	0.00	0.00	0.00
Bank Interest Earned	1,008.99	1,792.85	1,700.00	1,700.00
Grants (SIG)	6,000.00	12,000.00	4,000.00	4,000.00
World Champs Team Income	69,952.00	0.00	0.00	0.00
<b>Nationals Income</b>				
Nationals Entries	0.00	7,600.00	0.00	0.00
Sponsorship	0.00	8,015.00	0.00	0.00
Nationals Income - Other	42,440.00	0.00	0.00	0.00
<b>Total Nationals Income</b>	<b>42,440.00</b>	<b>15,615.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Income</b>	<b>147,430.99</b>	<b>43,707.85</b>	<b>29,130.00</b>	<b>20,700.00</b>
<b>Expense</b>				
Office Expenses	0.00	1,146.16	0.00	0.00
Judges Expenses	0.00	0.00	2,500.00	0.00
Bank Charges	678.60	207.00	300.00	300.00
Internet Expenses	75.00	75.00	75.00	75.00
Provincial Grants	10,000.00	2,000.00	10,000.00	5,000.00
Annual Calibration equipment	0.00	570.00	0.00	0.00
World Champs Team Expenses	69,951.85	0.00	0.00	0.00
Masters	4,525.00	8,216.00	10,000.00	5,000.00
<b>Nationals</b>				
Catering	0.00	6,909.00	0.00	0.00
<b>Judges Expenses</b>				
Accommodation	0.00	4,000.00	0.00	0.00
Catering	0.00	3,294.00	0.00	0.00
Travel	0.00	5,475.00	0.00	0.00
Judges Expenses - Other	0.00	0.00	0.00	0.00
<b>Total Judges Expenses</b>	<b>0.00</b>	<b>12,769.00</b>	<b>0.00</b>	<b>0.00</b>
Miscellaneous Expense	0.00	0.00	0.00	0.00
Scoring Consumables	0.00	164.51	0.00	0.00
Trophies & T-Shirts	0.00	8,000.00	0.00	0.00
Venue	0.00	2,180.00	0.00	0.00
Nationals - Other	63,787.97	0.00	15,000.00	10,000.00
<b>Total Nationals</b>	<b>63,787.97</b>	<b>30,022.51</b>	<b>15,000.00</b>	<b>10,000.00</b>
<b>Total Expense</b>	<b>149,018.42</b>	<b>42,236.67</b>	<b>37,875.00</b>	<b>20,375.00</b>
<b>Balance</b>	<b>(1,587.43)</b>	<b>1,471.18</b>	<b>(8,745.00)</b>	<b>325.00</b>
Opening Bank Balance for Period under review	31711.17	37091.59		
Sanction fee allocated to opening balance	6,117.85			
Profit/Loss for period	(1,587.43)	1,471.18		
Absa Bank Balance (Not transferred)	-50			
Travel Payments to be made		600		
Membership fees pd but not invoiced	900.00	2300		
Fees previously paid, now invoiced		-900		
Closing Bank Balance for Period under review	37091.59	40562.77		